

Budget Overview

2007



Goals:

- 1. Continue to maintain highly competitive faculty and staff salaries and benefits to support quality academic programs.***
- 2. Maintain a financially sound and sustainable institutional budget.***



**Annual Growth in the
Alabama Special Education Trust Fund Since 2000**

Fiscal Year	Percent Growth from Previous Year
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2000	5.2
2001	(2.1)
2002	2.9
2003	2.8
2004	4.9
2005	11.5

Budget Highlights

2006-07 State Appropriations

	2005-06 Appropriation	2006-07 Increase	2006-07 Appropriation
O&M	62,099,378	11,238,508	73,337,886
COM	29,050,079	5,291,903	34,341,982
Hospitals	10,051,220	1,657,175	11,708,395
MCI		1,000,000	1,000,000
TOTALS:	\$101,200,677	\$19,187,586	\$120,388,263

2007 Operations and Maintenance Budget Changes



Revenue Increases:

State appropriation increase: \$11,238,508

Application fee increase: 80,000

Total increase: \$11,318,508



Expenditure Increases:

Salary/benefit increase	4,270,875
Special equity salary increase	213,500
Faculty promotions	50,000
New positions	250,000
Faculty peer salary study	166,706
Continuing salary changes	250,000
Retirement expense increase	854,930
Retiree health ins. increase	376,947

Expenditure increases, continued

Utilities budget increase	\$1,650,000
Enrollment services	180,000
New Buildings: custodial, utilities	250,000
Debt Service increase	1,257,119
General: Bad debt, insurance, credit card expenditures	1,000,000
Contingency	548,431
TOTAL INCREASE:	\$11,318,508

Budget Summary

Revenue increase: \$11,318,508

Expenditure increase: \$11,318,508



Operations and Maintenance

Salary Increase Analysis per 1 percent

1 percent salary increase: \$730,000

1 percent fringe benefits:

FICA 55,850

Retirement 68,325

Total fringes: 124,175

Total cost per 1 percent

Increase in salary and fringes: \$854,175



Special Equity Increase Analysis

.25 percent

.25 percent salary increase	\$182,500
.25 percent fringe benefits:	
FICA	14,000
Retirement	17,000
Total Fringe Increase:	31,000
Total .25 Equity Increase	\$213,500



Academic Affairs Faculty Positions, 2002 to 2005

Fall 2002	462
Fall 2003	495
Fall 2004	502
Fall 2005	517



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