



# SOUTH

## EXCHANGE

WINTER 2003 EDITION

**University of South Alabama  
Federal Credit Union**  
103 Hillcrest Road  
Mobile, AL 36608

**Board of Directors:**

*President*  
Chuck Warnol  
*Vice President*  
Ben Tipton  
*Secretary*  
Gary Parham  
*Treasurer*  
Polly Stokley  
Steve Hadley  
Jeff Murphy  
Wayne Davis  
Scherita Mixon  
Cheryl Williams  
Veronica Gonner  
Steve Simmons

**Management and Staff:**

*Manager*  
Betty Crawford  
*Assistant Manager*  
Felicia McKee  
*Bookkeeper*  
Ting Lowe  
*Loan Officers*  
Sandra Bolden  
Cindy Montee  
*Head Teller*  
Stacy Barnhill  
*Tellers*  
Doris Martin  
Joan Sluder  
Leigh McNider  
Corlissa York  
Cheryl Higgins

Phone: (251) 706-0255  
Fax: (251) 706-0299

**Main (Campus) Lobby Hours:**

Monday-Friday  
8:00 a.m. - 5:00 p.m.

**Drive-Up Hours:**

Monday-Thursday  
7:30 a.m. - 5:00 p.m.  
Friday  
7:30 a.m. - 5:30 p.m.

**USAMC Branch Office Hours:**

Monday, Wednesday, Friday  
8:00 a.m. - 1:00 p.m.  
1:30 p.m. - 4:00 p.m.



**HOLIDAY CLOSINGS:**

Monday, January 19, 2004  
*Martin Luther King, Jr. Day*

Tuesday, February 24, 2004 - *Mardi Gras Day*

Monday, May 31, 2004 - *Memorial Day*

**CURRENT LOAN RATES**

*(Depending upon credit qualifications, your rate might be as low as:)*

**New Autos**

.... 36 months .....as low as 4.00% APR  
.... 48 months .....as low as 4.40% APR  
.... 60 months .....as low as 4.90% APR  
.... 72 months .....as low as 5.40% APR

**Used Autos**

**2001s through 2003s, \$14,000 or more financed**  
...up to 60 months...as low as 5.00% APR  
**2001s through 2003s, less than \$14,000 amount**  
financed...up to 48 months...as low as 5.00% APR

**Older models** as low as 5.75% and 6.05% APR

**New Furniture and Appliances**

.... up to 36 months ... as low as 10.9% APR

**Unsecured Loans**

.... up to 36 months ... as low as 10.9% APR

**Get-Away Loans**

.... up to 48 months ... as low as 7.90% APR

**VISA Credit Cards** .... 13.9% APR

**USAFCU's FEE SCHEDULE:**

- Share membership ..... \$1.00  
*(one time fee)*
- Excess savings withdrawal ..... \$5.00 ea.  
*after 3 withdrawals in a calendar month*
- Wire transfer ..... \$10.00 ea.  
*(incoming or outgoing domestic wire)*
- Wire transfer ..... \$35.00  
*(incoming or outgoing international wire)*
- Statement copies ..... \$3.00 per page
- Returned mail fee ..... \$5.00  
*per returned statement*
- Checking service fee ..... \$1.00 per month
- Overdrafts ..... \$2.00 per day
- Stop Payments ..... \$15.00 each item
- Teller/Cashier checks ..... \$3.00 ea.
- ATM transactions ..... \$1.00 ea  
*(at non-USAFCU ATM terminals)*
- ATM/Debit card or PIN reissue ..... \$3.00 ea.
- Share draft (check) copies ..... \$1.50 per item
- Reconciling Account Printout ..... \$3.00 each
- Travelers Checks (regular) ..... \$0.50 per \$100  
*(checks for two) ..... \$1.00 per \$100*

**EFFECTIVE March 1, 2004:**

- Non-Sufficient Funds checks .. \$25.00 per item
- Returned check fee ..... \$25.00 per item

**A VISA™ CHECK CARD  
MAKES IT EASY!**

Are you still writing paper checks at grocery and department stores? Are you waiting and getting embarrassed by holding up the line that usually forms behind you while the clerk verifies your identification?

Why not put a stop to all that with a credit union VISA Check Card? It's just like writing a check, only faster. The money comes right out of your checking account—just like a check—with no interest or service charges. And the merchant gets virtually instant approval of funds.

So save your checks for your "mail-in" bills such as cable TV, utilities, credit card payments, and so forth. When you go shopping, leave the checkbook at home and get through those checkout lines in a flash. Call or stop by the credit union today to find out how to get your check card.



**UNIVERSITY OF SOUTH ALABAMA  
FEDERAL CREDIT UNION'S  
PRIVACY POLICY**

- The Credit Union will collect only the personal information from the members that is necessary to conduct its business.
- The Credit Union will protect members' personal information.
- The Credit Union will partner only with businesses that follow strict confidentiality requirements.

## STATEMENT OF FINANCIAL CONDITION AS OF NOVEMBER 30, 2003

### ASSETS:

Total Net Loans & VISAs	\$7,894,584.96
Net Investments	8,432,401.78
Fixed Assets	132,871.83
Land and Building	958,032.96
Other Assets	<u>117,373.91</u>

**TOTAL ASSETS** **\$17,535,265.44**

### LIABILITIES & EQUITY:

Liabilities (Payables)	\$85,264.97
Member Deposits:	
Certificates of deposit	1,786,184.66
Share Drafts (Checking)	1,292,067.16
IRAs	694,661.94
Christmas Clubs	64,769.92
Regular Shares	11,819,223.39
Equity	
Regular Reserves	336,491.99
Undivided Earnings	<u>1,456,601.41</u>

**TOTAL LIABILITIES & EQUITY** **\$17,535,265.44**

## 24-Hour ATM

Cash when you need it: 24 hours a day, 7 days a week at our new location at 103 Hillcrest Road. No ATM fees for USAFCU ATM or VISA<sup>®</sup> debit cardholders.

If you don't have a USAFCU ATM or VISA<sup>®</sup> debit card, stop by our office and apply.

## NIGHT DEPOSITORY

*After-hour and weekend deposits can be made at our convenient night depository located in the drive-up at our new location at 103 Hillcrest Road.*

## PERSONAL LOANS FOR THE RIGHT OCCASION

Sometimes you need a little help with a major purchase (like a personal computer, and unexpected repair to the auto, or a major appliance). You don't want to dip into your savings, but you don't want to put it on a credit card either. What's the answer? Sometimes, the best choice is a personal loan.

The loan is based on your creditworthiness and "backed" by your signature promising that you will repay the loan.

Stop by or call the credit union's loan department today for more information on personal loans.

# Got Gold?

Your home's value  
could be like tapping  
into your own  
**GOLD mine!**



Did you ever want to have your own GOLD mine? Well, if you've built up equity in your home, you could very well have one—with our Home Equity Loan.

USAFCU is offering home equity loans with the following outstanding features for qualified homeowners on a loan of \$10,000 or more, active at least 6 months:

- Up to 90% of Appraisal Value Less Mortgage Balance
- No Closing Cost
- 2.99% APR Introductory Rate for 6 months, then just Prime, or Prime Plus 1% (for qualified borrowers)
- Convenient Minimum Monthly Payment Terms of \$15 per \$1,000 Loan Balance
- 5 Year Guaranteed Term, Additional Years with Credit Union Approval

Less than perfect credit? No problem. We have alternative Home Equity Loan programs that offer competitive rates and convenient terms.

Stop by or call us to get all the details.



## Make Plans Now To Attend Your Credit Union's Annual Meeting

The annual meeting is your credit union's once-a-year opportunity to show our appreciation for your support and membership. We'll have various reports plus plenty of food, drinks, and door prizes. But more importantly, we want you to attend for a few good reasons:

1. Members of the Board of Directors will be selected—we need your votes.
2. We need your ideas, comments, suggestions, questions, and concerns—it's what makes your credit union a very special financial institution.
3. And finally, we would like you to consider volunteering to serve on one of our committees.

So mark your calendar now for **Tuesday, February 17, 2004 5:30 p.m.** at the Life Sciences Lecture Hall, and we will see you at the meeting!