PLEASE NOTIFY US

If you have any changes in your information, please remember to notify us.

- For your protection, please notify us immediately if you are moving or have had a recent change of address.
- Please remember to also let us know if you have any change in phone numbers or email addresses.

HOLIDAY CLOSINGS, 2015

Thursday, January 1, 2015 ....................... New Year’s Day
Monday, January 19, 2015 ....................... Martin Luther King, Jr. Birthday
Tuesday, February 17, 2015 ..................... Mardi Gras Day
Monday, May 25, 2015 ........................... Memorial Day
Friday, July 3, 2015 .............................. Independence Day
Monday, September 7, 2015 ..................... Labor Day
Thursday, November 26, 2015 ................... Thanksgiving Day
Friday, December 25, 2015 ...................... Christmas Day

Current Loan Rates

New Autos
as low as
…36 months… 1.49% APR
…48 months… 1.69% APR
…60 months… 1.99% APR
…72 months… 2.59% APR

Other Loan Rates

Unsecured Loans
..up to 36 months… as low as 10.9% APR
Get-Away Loans
..up to 48 months… as low as 7.90% APR
VISA Credit Cards
….8.9% APR/No Annual Fee

All loan rates quoted as Annual Percentage Rates and are subject to change without notice.

Loans available to qualified borrowers and are subject to existing credit policies.

Save the Date:
March 17, 2015

Join Us for the 2015 Annual Meeting.

As a credit union member, you are also an owner with a voice and a vote in your financial cooperative. One way to express this voice is at the Annual Meeting and Election where you’ll have the opportunity to get involved, get informed, and get connected to other member/owners.

Every year our members come together in celebration of the cooperative spirit. It’s a chance to discuss and learn about the state of the credit union including accomplishments and innovations over the past year; hear from credit union leadership about future goals; and even take part in the election of incoming credit union officers.

Mark your calendar and take advantage of this opportunity to find out what is going on at your credit union. We hope you are able to attend and look forward to welcoming you on March 17 to the 2015 Annual Meeting and Election.

Nomination Procedures for the
2015 Annual Meeting,
March 17, 2015

The Nominating Committee for the 2015 Credit Union Annual Meeting was appointed in October 2014. The Committee filed its nominations with the secretary of the credit union on December 16, 2014. A brief statement of qualifications was included for each nominee submitted by the Nominating Committee. Nominations for vacancies may also be made by petition signed by 1% of the members. Each nominee by petition must submit a similar statement of qualifications with the petition. Nominations by petition must be filed with the secretary of the credit union at least 40 days before the annual meeting. There will be no nominations from the floor.
STATEMENT OF FINANCIAL CONDITION
As of October 31, 2014

ASSETS:
Total Net Loans & VISAs $10,372,613.72
Net Investments $25,594,534.65
Fixed Assets $57,314.36
Land and Building $678,824.80
Other Assets $210,715.99
TOTAL ASSETS $36,914,003.52

Liabilities & Equity:
Liabilities (Payables) $(63,812.41)
Member Deposits:
Certificates of Deposit $2,514,070.40
Share Drafts (Checking) $4,411,150.40
IRAs $1,330,678.86
Christmas & Youth Clubs $658,516.85
Regular Shares $24,185,759.79
Equity
Regular Reserves $336,491.99
Undivided Earnings $3,541,147.64
TOTAL LIABILITIES & EQUITY $36,914,003.52

Become A Budget Master

“Save Money” and “Manage Debt” are popular New Year’s Resolutions. You can do both in 2015 when you become a budget master. It starts with a change in attitude and ends with greater financial security.

The attitude change comes with rethinking what a budget is. Don’t think of it as a strait jacket, something that keeps you constrained from doing what you want. Rather, view it as a spending and savings plan, a tool to help you get what you want.

Where do you start? Write down “all” of your expenses, including the stops for coffee or soda. For bills you pay annually or semi-annually, such as insurance or real estate taxes, calculate your monthly cost. Then categorize your expenses. Some common categories are food, housing, utilities, entertainment, transportation, loans, insurance, and taxes, but the listing should apply to your lifestyle. And don’t forget to include a “savings” category. That will help you prepare for any emergency expense that pops up, without resorting to using a credit card. Plan for some “budget-busters” as well - calamities like a furnace that goes out or an engine failure in your car. Budget for regular maintenance to help avoid expensive repairs.

Once you know where the money is going, remember this from Thomas Jefferson: “Never spend your money before you have earned it.” Deficit spending (spending more than you earn) violates the underlying principle of financial security. If your take-home pay is less than your expenses, take a hard look at your expenses to bring them in line with your income.

Do allow some small splurges, however. Successful budgeters give themselves treats along the way to reward themselves for staying on track. These treats are accounted for in your budget and help make sure you are not feeling deprived, which, in turn, helps you stick with your plan.

If you follow these steps, you’ll be well on your way to achieving peace of mind and financial security.

Thank You Members

Members play an important role in the success of our credit union. So, as another year comes to a close, we would like to express our sincere gratitude to the loyal members who make up our credit union family. For credit unions who are member-owned and member-run, members are what it’s all about! Thanks to our dedicated member base, we can continue to do what we’re historically known for - providing top-notch service while educating and improving our local communities and helping the people who live there. Our members understand and appreciate the meaning and worth of a democratically governed, not-for-profit financial cooperative. We thank you for your support and look forward to providing you and your loved ones with continued quality financial products and services, along with superior member service, for many years to come.

Nearly 30,000 ATMs. Over 5,000 Branches. Just look for the CO-OP logo. SAME ATMS AND BRANCHES. SAME NATIONWIDE ACCESS. THE NEW CO-OP LOGOS MAKE THEM EASY TO FIND. We make it easy to access your accounts wherever you are. Our members can take advantage of convenient locations nationwide. Find one near you using one of our locator tools including the mobile app, allco-op.org, or call 1-888-SITE-CO-OP (748-3266).

TAX TIME PREP 101

The New Year is almost here and with it comes the start of income tax filing season. Although the filing deadline is not until April, be pro-active to make for a smoother, less stressful process.

You can begin preparing now by following some simple tax-time tips:
1. Round up your records. There are various documents you should begin gathering which will help to support income or deductions you plan to claim on your tax return. These include receipts, canceled checks, a copy of your Social Security card, tuition bills, and student loan statements.
2. Keep an eye out for tax-related mail. Important tax documents are sure to be making their way to your mailbox, including W2s and 1099s. These are essential to filing your return.
3. Consider your filing options. You have a variety of options for filing your return. You can go it alone or enlist the services of a tax preparer. Plus, for those who are eligible, there are free volunteer sites that exist to offer face-to-face tax help.